

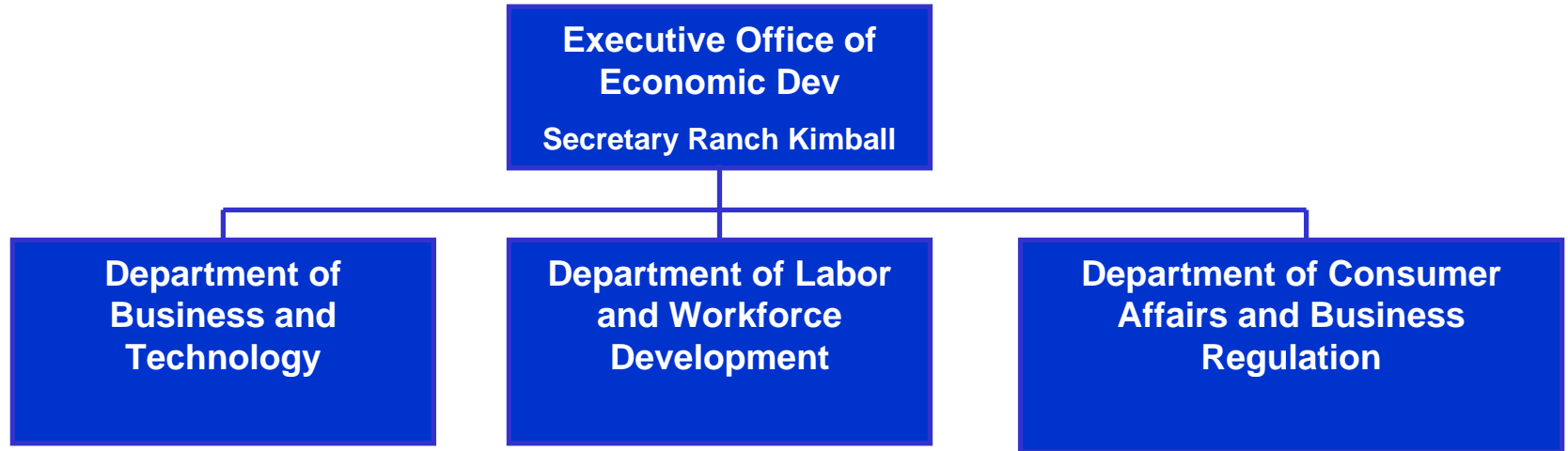
Smart Growth and Economic Development

Cape and Islands Regional Discussion

October 13, 2004



Executive Office of Economic Development



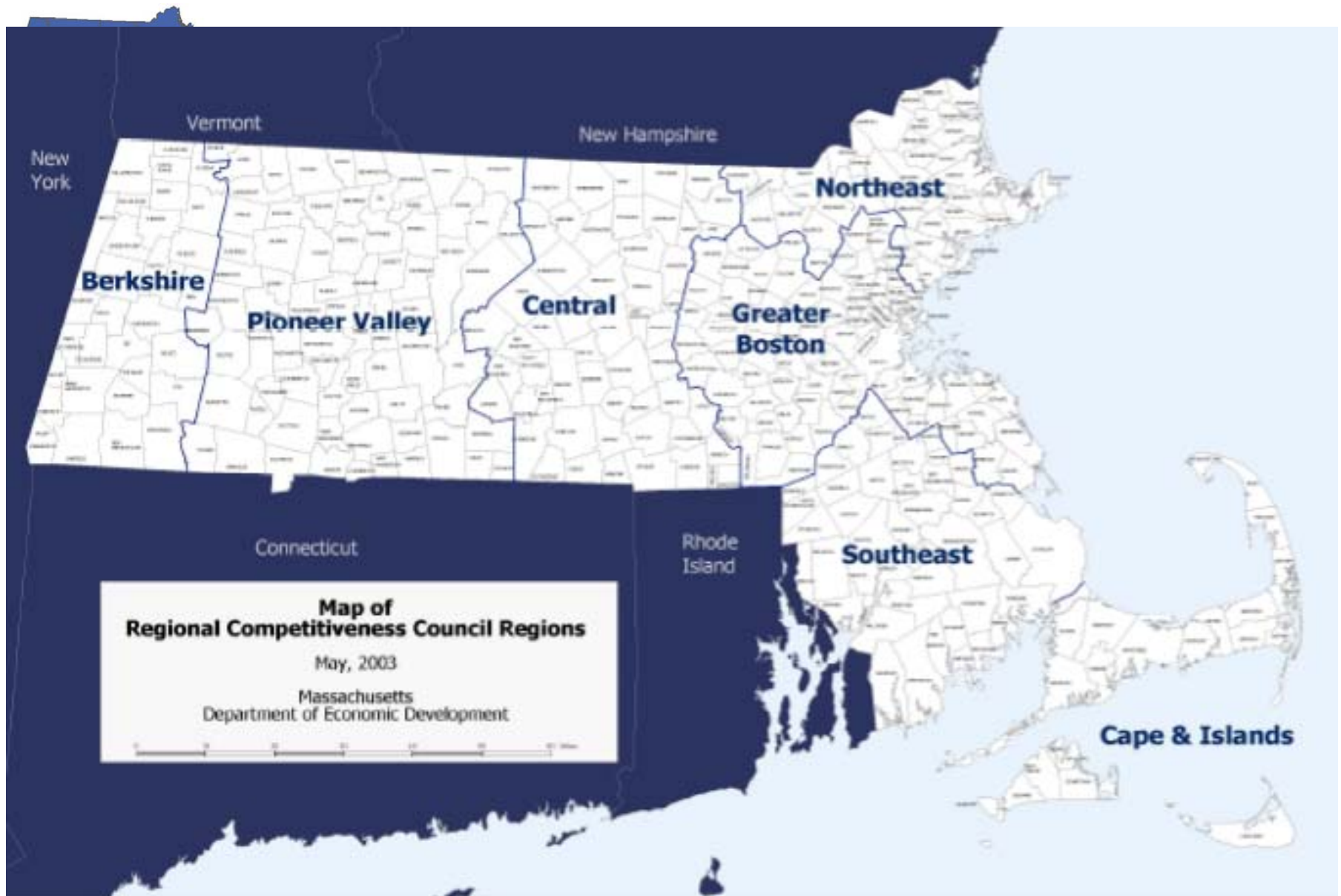
Goals

- **Promote Growth:**
 - Create jobs
 - Position each region of MA for long-term competitiveness
- **Remove Barriers to Growth**
- **Increase Coordination of State Programs**



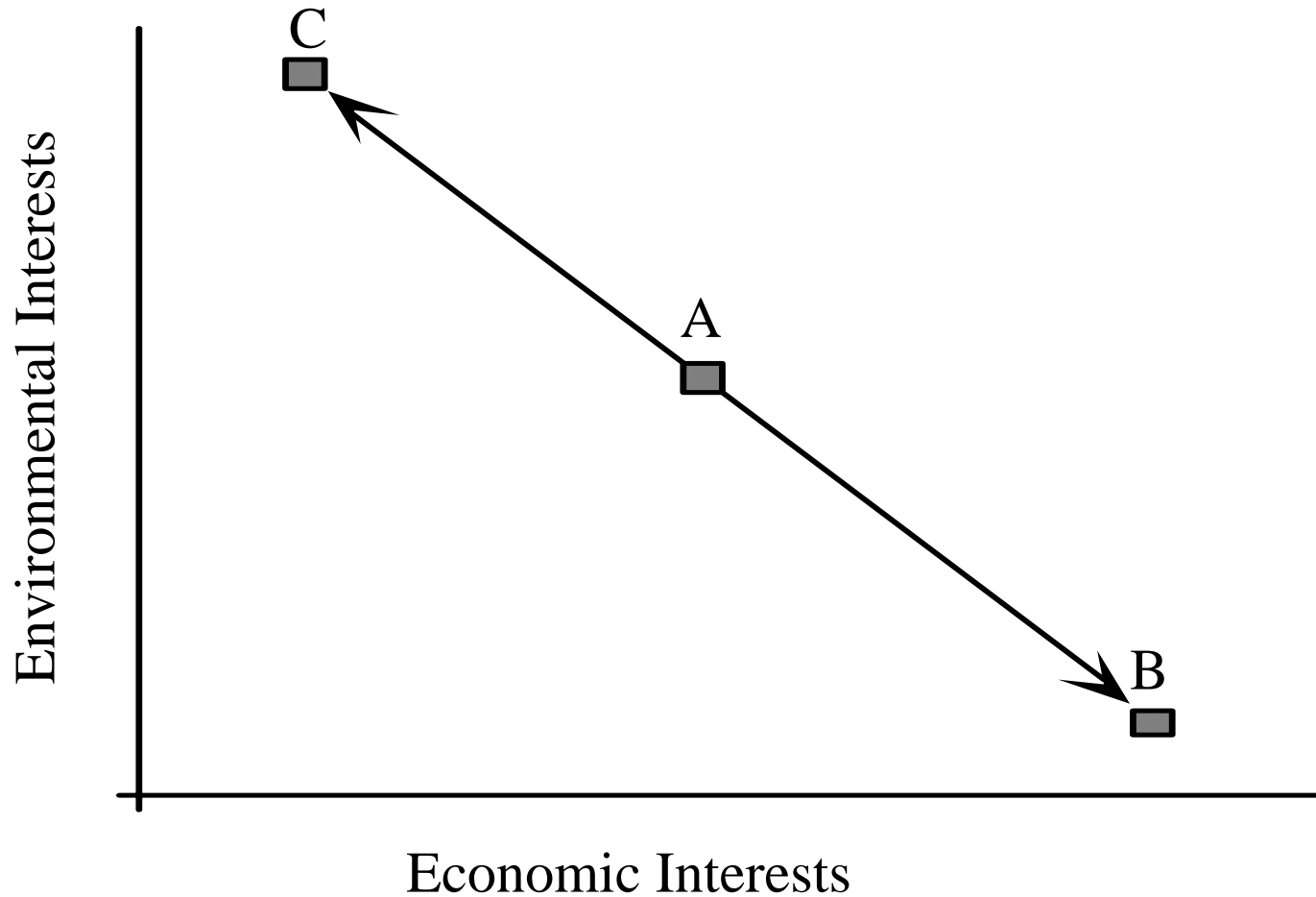
MA Economic Development Business Incentives & Programs

<i>Category</i>	<i>Program</i>
<i>Tax Credits</i>	Single Sales Factor Economic Development Incentive Program Research and Development Tax Credit Investment Tax Credit
<i>Grants</i>	Workforce Training Fund Workforce Training Express Emerging Technology Fund Safety Grants
<i>Loans</i>	Economic Stabilization Trust Mass Development Loans and Guarantees Mass Development Bond Financing Program
<i>Programs</i>	Regional Competitiveness Councils Industry Cluster Initiatives District Improvement Financing International Exporting International Trade and Investment





Barriers to Growth: Battle between growth and non-growth interests





Cape and Islands RCC Executive Summary

Cape Cod and the Islands are distinct within the Commonwealth,
highly dependent on a visitor-based economy
and preservation of a fragile marine environment that is
a critical foundation for both the economy and the social fabric
to support a sustainable community
now and into the future.



Cape and Islands RCC: Clusters with Economic Development Potential

Emerging Clusters

Marine Science & Related Technology

Information & Related Technology

Arts & Culture ~ The Creative Economy

Education & Knowledge-Based Business

Traditional Clusters

Hospitality & Leisure

Agriculture & Aquaculture

Fishing & Fishing Products

Business & Financial Services



Cape and Islands RCC

Cross Cutting Issues impacting Economic Development

Small/Micro Businesses and Entrepreneurship Dominate the Region

Environmental Protection is Vital and Supports Business Development

Second Home and Retiree Markets Reflect Unique Demographics and Opportunities

Healthcare is More Critical and More Challenging with an Aging Population



Cape and Islands RCC Regional Role in supporting sustainable growth

- Protect environment in all aspects (open space, water and air quality, traffic abatement, etc.)
- Encourage development of renewable energy strategies
- Develop wastewater management districts and coastal management strategies
- Improve zoning, planning, development
- Promote concentration of small business growth in Main Street areas with housing above businesses and higher-density housing nearby
- Limit growth in undeveloped areas



Opportunities created by Sustainable Development

- Development clustered in village centers
- Adaptive re- use of existing structures
- Efficiencies of regional planning
- Maximize infrastructure investment
- Development of workforce housing
- Encourage and accelerate development
- Enable transportation choice
- Protect natural resources



Smart Growth Economic Gains

